

Tel. : 022-4075 01 00
022-2282 36 53

WESTERN MINISTIL LIMITED

163-164, Mittal Tower, 'A' Wing, 16th Floor, Nariman Point,
Mumbai - 400 021.

CIN No: L26932MH1972PLC015928

Fax : 022-22044801
Email : info@westernministil.com

Ref: WML/2016-17/AH-92

August 12, 2016

**The Manager – Listing Dept.
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI-400 001.**

Dear Sir,

Sub: Scrip Code No. 504998.

Ref: Un-audited Financial Results for the Quarter ended 30.06.2016.

In accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (LODR Regulations), we enclose the Statement of Un-audited Financial Results for the Quarter ended 30.06.2016, which are approved and taken on record by the Board of Directors at their meeting held today at 04.00 P.M. in the Registered office at Mumbai.

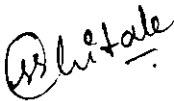
We also enclose a copy of the Limited Review Report of the aforesaid Un-audited Financial Results issued by M/s. Haribhakti & Co. LLP, Chartered Accountants, dated 12-08-2016, being the statutory auditors of the Company.

We trust that you will find the aforesaid compliance to be in order.

Thanking you, we remain.

Yours faithfully,

For WESTERN MINISTIL LTD.


Sharmila S. Chitale
Director
DIN: 07146530



Encl: As above (2)

MINISTIL

LAL BHADUR SHASTRI MARG, MULUND (W), MUMBAI - 400 080.
Phone : 022 - 2564 10 11

Limited Review Report

Review Report to
The Board of Directors
Western Ministil Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Western Ministil Limited ('the Company') for the quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Our audit report on the financial statements for the year ended March 31, 2016 was qualified in respect of the matters stated below which are being attended;
 - a) The Company has not made provision for interest on short term borrowings from April 1, 2001 till June 30, 2016. As a consequence, loss for the quarter is understated by ₹ 2.87 lakhs (profit for previous quarter is overstated by ₹ 2.87 lakhs), Reserves and Surplus and Other Current Liabilities are understated by ₹ 174.87 lakhs as at June 30, 2016 (understated by ₹ 172/- lakhs as at March 31, 2016).



- b) The management has prepared the financial results on going concern basis, notwithstanding the fact that the Company is facing financial difficulties and accumulated losses of the Company as at the quarter end exceeds its paid up share capital and free reserves, indicating uncertainty that cast significant doubt on the Company's ability to continue as a going concern. As a consequence, we are unable to comment upon the resultant impact on the assets, liabilities and loss for the quarter ended June 30, 2016.
4. Based on our review conducted as above and subject to the effects / possible effects of the matter described in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

Atul Gala



Atul Gala

Partner

Membership No.: 048650

Place : Ahmedabad

Date : August 12, 2016

Western Ministil Limited

Regd. Office : 163-164, Mittal Tower, 'A' Wing, Nariman Point, Mumbai - 400 021.

Tel : 022-22823653, Fax: 022-22044801. email: Info@westernministil.com

CIN: L28932MH1972PLC015928

Statement of Unaudited Financial Results for the quarter ended 30-06-2016

(Rs. In Lakhs)

	Particulars	03 months ended 30-06-2016	Preceding 3 months ended 31-03-2016	Corresponding 3 months ended in the previous year 30-06- 2015	Previous Year ended 31-03-2016
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Net Sales / Income from operations (Net of excise duty)	-	-	-	-
	b) Other Operating Income	-	-	-	-
	Total income from operations (net)	-	-	-	-
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employees benefits expenses	0.75	0.75	-	1.25
	e) Depreciation and amortisation expenses	0.01	0.01	0.02	0.06
	f) Electricity Charges	-	(0.02)	0.03	0.09
	g) Lease Rent	-	0.11	0.17	0.61
	h) Legal and Professional Fees	0.44	7.25	0.45	15.70
	i) Payment to auditors	0.29	0.28	0.22	1.11
	j) Postage Expenses	-	-	-	1.11
	k) Printing and Stationery	-	0.04	-	0.50
	l) Rates and taxes	0.12	2.05	-	2.05
	m) Registrar & Share Transfer Agent's Fees	0.10	0.11	0.03	0.59
	n) BSE Processing Fees	0.24	43.80	-	43.80
	o) Stock Exchanges Listing Fees	0.57	0.59	-	2.37
	p) Water Charges	-	-	-	-
	q) Other Expenses	0.08	1.19	0.19	2.13
	r) Assets Written Off	-	0.30	-	0.30
	Total expenses	2.60	56.46	1.11	71.67
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	(2.60)	(56.46)	(1.11)	(71.67)
4	Other Income	0.60	7.38	-	11.93
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	(2.01)	(49.08)	(1.11)	(59.74)
6	Finance costs	0.13	0.77	1.47	5.28
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(2.14)	(49.85)	(2.58)	(65.02)

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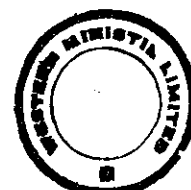
8	Exceptional Items		110.00	-	137.56
9	Profit/(Loss) from Ordinary activities before Tax (7+8)	(2.14)	60.15	(2.58)	72.53
10	Tax expense		19.80	-	19.80
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	(2.14)	40.35	(2.58)	52.72
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(2.14)	40.35	(2.58)	52.72
14	Paid - up Equity Share Capital of face value of Rs. 10/-.	215.72	215.72	215.72	215.72
15	Reserve Excluding Rev. Reserve as per balance sheet of previous accounting year				(572.45)
16 i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
a)	Basic	(0.10)	1.87	(0.12)	2.44
b)	Diluted	(0.10)	1.87	(0.12)	2.44
16 ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
a)	Basic	(0.10)	1.87	(0.12)	2.44
b)	Diluted	(0.10)	1.87	(0.12)	2.44

NOTE:

- The above results have been reviewed by the Audit Committee & approved by the Board of Directors at its meeting held on 12-08-2016.
- The company owes an aggregate amount of Rs. 351.56 lacs as on 31.03.2016 to its related party towards short term borrowings (inclusive of accrued interest of Rs. 226.61 lacs provided upto 31.03.2001) which liability, is unable to discharge for obvious reasons of financial difficulties and lack of funds.
- The qualifications on the audited financial statements for the year ended 31.03.2016 as under are being attended :-
 - The Company has not made provision for interest on short term borrowings since April 1, 2001. As a consequence, loss for the quarter are understated by Rs. 2.87 lacs, Reserves and Surplus and Other Current Liabilities are understated by Rs. 174.87 lacs.
 - The management has prepared the financial statements on a going concern basis, inspite of the fact that the Company is facing financial difficulties and has incurred huge loss during the year and accumulated losses of the Company as at the Balance Sheet date exceeds its paid up share capital and free reserves, indicating uncertainty that casts significant doubt on the Company's ability to continue as a going concern. As a consequence, resultant impact on assets, liabilities and loss for the year is not ascertainable.
- The Company had only one segment while in operation. However, after closure of the plant in 1995 no manufacturing activity has been carried out.
- Previous Period / Year's figures have been regrouped wherever necessary to make them comparable with those of current period / year's figures.

For WESTERN MINISTIL LIMITED

Sharmila S. Chitale
 Sharmila S. Chitale
 Director
 DIN : 07146530



Place: Mumbai
 Date : 12th August, 2016